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TO THE INVESTOR AS ADDRESSED

30 May 2024

LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED) ARSN 089 343 288 ('the Fund' or 'FMIF')

I refer to the above matter, my finalisation application and the liquidator's remuneration application ('the Applications').

Following the Applications being heard in the Supreme Court of Queensland ('the Court') on 27 May 2024, the Honourable Justice Kelly made orders authorising me to proceed with finalising the winding up of the Fund, including paying a final distribution to investors. A copy of those orders is available on the www.lmfmif.com website under the heading "Court Applications by FMIF Receiver and LMIM Liquidator - Hearing Date 27 May 2024".

I will be paying a final distribution to investors on or around **31 July 2024**. To ensure that the winding up of the Fund is completed in an orderly fashion and in accordance with the Court's orders and to provide sufficient time to prepare for the final distribution, **investors have until 21 June 2024 to submit** requests for any updates to be made to their bank/contact details or transfer of units in the investor database. I will not be accepting any requests for changes of details or transfers of units which are received after this deadline.

The final distribution and Receiver's correspondence will be issued using the details held in the investor database as at the above date. Investors will be notified if insufficient information or documentation has been provided to effect the requested change or transfer where provided prior to the cut-off date. If investors have already provided documentation to facilitate a change of details or transfer of units which my office has not yet processed, investors are **not required** to resubmit their documentation.

For instructions on how to update or change investors' details and to transfer units, and copies of the forms that are required to be completed, investors should visit the website <u>www.lmfmif.com</u> and select the 'Useful Forms/Procedures' webpage link. To assist investors in submitting a change of details request, I have enclosed a change of details form which should be completed and returned via the following email or postal address:

Email (preferred method): LMFMIF@bdo.com.au

Post:

LM First Mortgage Income Fund C/- BDO GPO Box 457 Brisbane QLD 4001

Any returned final distributions will be remitted to ASIC unclaimed monies. Subject to ASIC's acceptance of my unclaimed monies lodgement, I anticipate that returned final distributions will be remitted to ASIC unclaimed monies within **30 days** of the final distribution.



The commencement date for investors to initiate their claims for funds paid to ASIC on their behalf is determined by ASIC. My staff and I are unable to advise on the timing of when any funds remitted to ASIC will become accessible to relevant investors.

Please visit the following website for details on how to claim funds paid to ASIC unclaimed monies: https://asic.gov.au/for-consumers/unclaimed-money/.

If you have any queries in the above regard, please contact Nigel Wenck or Jason Morcom of this office on (07) 3237 5999 or email <u>LMFMIF@bdo.com.au</u>.

Yours sincerely,

David Whyte Receiver

Encl.

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3. Add	itiona	l Info	rmat	ion																			

change of investor details

In Liquidation

4a. Nominated Bank Account Details (Australian Bank account) please only complete if your details have changed							
BSB Number Account Number							
Bank/Building Society/Credit Union							
Payment of Monthly Interest on acct no.							
4b. Nominated Bank Account Details (International Bank account) please only complete if your deta	ils have changed						
Beneficiary Bank Name							
Beneficiary Bank Address							
Swift Code							
Routing Code/Fedwire (US Banks Only) IBAN Number (Mandatory for all EU bank accounts)							
Intermediary Bank Name (For overseas bank accounts using an intermediary bank, if applicable)							
Intermediary Bank Address							
Intermediary Swift Code							
Intermediary Account Number							
Where the nominated bank account name is different to the investment name, please advise why funds a							
party. This will not be processed unless the details are complete and LM is satisfied with the legitimacy of	of the third party details.						
4c. Signature Required for Bank Account Details For your investment protection, please sign the below to ensure we pay only to your nominated account to allevi	iate any possible						
fraudulent activity. I/we confirm this is my/our nominated bank account for payment of funds.							
Signature of Investor 1 / Company Officer	Date						
Signature of Investor 2 / Company Officer	Date						



vices Licensee and Responsible Entity AFSL: 220281 In Liquidation

5. Signing Area

Terms and Conditions for Faxed and Scanned Images

Terms and Conditions for Faxed and Scanned Images I/We understand that a person without my/our authority could send LM Investment Management Ltd (In Liquidation) (LM) a fax or scanned image, and by pretending to be me/us, transfer or withdraw funds from my/our account for their own benefit or request any other changes to my/our account. In using fax or scan facilities, I/we agree that LM is not responsible to me/us for any fraudulently completed communication and that LM will not compensate me/us for any losses. I/We agree that should such a fraud take place I /we release and indemnify LM against any liabilities whatsoever arising from LM acting on any communication received by fax or scanned image in respect of my/our investment. LM will not be liable for any loss or delay resulting from the non-receipt of any transmission. These terms and conditions are in addition to any other requirements that may form part of my/our giving instructions relating to the completion of a particular authority. By sending LM a fax or scanned image I/we signify my/our acceptance of these conditions.

Additional

I/We authorise LM Investment Management Ltd (In Liquidation) to act on change of details on my investment as noted in this form. I/We declare the information in this form is true and correct and supersedes any previous instructions.

Signature of Investor 1 / Company Officer	Date
Signature of Investor 2 / Company Officer	Date

This must be signed by all signatories to the investment. E.g. If it is a joint investment, both parties must sign, and if it is a company investment, two directors or a director and secretary must sign.

Preferred Method of Contact Phone	Adviser Stamp / Adviser Details
Mobile	
Fax	
Email	

Please send completed form to LM First Mortgage Income Fund (Receiver Appointed):

Mail to:	LM First Mortgage Income Fund C/-BDO GPO Box 457 Brisbane QLD 4001
Fax to: Scan and Email to: Phone:	+61 7 3221 9227 Imfmif@bdo.com.au +61 7 3237 5999

Code: CD1204