

TO THE INVESTOR AS ADDRESSED

30 May 2024

**LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED)
ARSN 089 343 288 ('the Fund' or 'FMIF')**

I refer to the above matter, my finalisation application and the liquidator's remuneration application ('the Applications').

Following the Applications being heard in the Supreme Court of Queensland ('the Court') on 27 May 2024, the Honourable Justice Kelly made orders authorising me to proceed with finalising the winding up of the Fund, including paying a final distribution to investors. A copy of those orders is available on the www.lmfimf.com website under the heading "Court Applications by FMIF Receiver and LMIM Liquidator - Hearing Date 27 May 2024".

I will be paying a final distribution to investors on or around **31 July 2024**. To ensure that the winding up of the Fund is completed in an orderly fashion and in accordance with the Court's orders and to provide sufficient time to prepare for the final distribution, **investors have until 21 June 2024 to submit requests for any updates to be made to their bank/contact details or transfer of units in the investor database. I will not be accepting any requests for changes of details or transfers of units which are received after this deadline.**

The final distribution and Receiver's correspondence will be issued using the details held in the investor database as at the above date. Investors will be notified if insufficient information or documentation has been provided to effect the requested change or transfer where provided prior to the cut-off date. If investors have already provided documentation to facilitate a change of details or transfer of units which my office has not yet processed, investors are **not required** to resubmit their documentation.

For instructions on how to update or change investors' details and to transfer units, and copies of the forms that are required to be completed, investors should visit the website www.lmfimf.com and select the 'Useful Forms/Procedures' webpage link. To assist investors in submitting a change of details request, I have enclosed a change of details form which should be completed and returned via the following email or postal address:

Email (preferred method): LMFMIF@bdo.com.au

Post: LM First Mortgage Income Fund
C/- BDO
GPO Box 457
Brisbane QLD 4001

Any returned final distributions will be remitted to ASIC unclaimed monies. Subject to ASIC's acceptance of my unclaimed monies lodgement, I anticipate that returned final distributions will be remitted to ASIC unclaimed monies within **30 days** of the final distribution.



The commencement date for investors to initiate their claims for funds paid to ASIC on their behalf is determined by ASIC. My staff and I are unable to advise on the timing of when any funds remitted to ASIC will become accessible to relevant investors.

Please visit the following website for details on how to claim funds paid to ASIC unclaimed monies: <https://asic.gov.au/for-consumers/unclaimed-money/>.

If you have any queries in the above regard, please contact Nigel Wenck or Jason Morcom of this office on (07) 3237 5999 or email LMFMIF@bdo.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'David Whyte'. The signature is stylized and somewhat abstract, with several loops and a long tail extending to the left.

David Whyte
Receiver

Encl.



5. Signing Area

Terms and Conditions for Faxed and Scanned Images

I/We understand that a person without my/our authority could send LM Investment Management Ltd (In Liquidation) (LM) a fax or scanned image, and by pretending to be me/us, transfer or withdraw funds from my/our account for their own benefit or request any other changes to my/our account. In using fax or scan facilities, I/we agree that LM is not responsible to me/us for any fraudulently completed communication and that LM will not compensate me/us for any losses. I/We agree that should such a fraud take place I/we release and indemnify LM against any liabilities whatsoever arising from LM acting on any communication received by fax or scanned image in respect of my/our investment. LM will not be liable for any loss or delay resulting from the non-receipt of any transmission. These terms and conditions are in addition to any other requirements that may form part of my/our giving instructions relating to the completion of a particular authority. By sending LM a fax or scanned image I/we signify my/our acceptance of these conditions.

Additional

I/We authorise LM Investment Management Ltd (In Liquidation) to act on change of details on my investment as noted in this form. I/We declare the information in this form is true and correct and supersedes any previous instructions.

Signature of Investor 1 / Company Officer

Date

Signature of Investor 2 / Company Officer

Date

This must be signed by all signatories to the investment. E.g. If it is a joint investment, both parties must sign, and if it is a company investment, two directors or a director and secretary must sign.

Preferred Method of Contact

Phone

Mobile

Fax

Email

Adviser Stamp / Adviser Details

Please send completed form to LM First Mortgage Income Fund (Receiver Appointed):

Mail to: LM First Mortgage Income Fund
 C/-BDO
 GPO Box 457
 Brisbane QLD 4001
 Fax to: +61 7 3221 9227
 Scan and Email to: lmfmif@bdo.com.au
 Phone: +61 7 3237 5999